

STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation	)	
Of Proposed Rules Regarding:	)	
Organization of Insurance Department;	)	NOTICE OF PROPOSED
Licensing of Insurance Producers,	)	RULEMAKING
Surplus Lines Insurance Producers, and	)	
Consultants; Licensing of	)	
Administrators; Insurance Continuing	)	
Education; Insurance Holding Company	)	
System Model Regulation With	)	FILE NO. RU-26-919
Reporting Forms and Instructions;	)	
Annual Financial Reporting Model	)	
Regulation; Surplus Lines; Lines of	)	
Insurance; Life Settlement; Fire	)	
Marshal; Securities Act of 1951.	)	

FULL NOTICE OF INTENT TO AMEND ADMINISTRATIVE RULES AND NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that the North Dakota Insurance Department will hold a public hearing to address the proposed amendments to the following chapters of the North Dakota Administrative Code:

45-01-01	Organization of Department
45-02-02	Licensing of Insurance Producers, Surplus Lines Insurance Producers, and Consultants
45-02-03	Licensing of Administrators
45-02-04	Insurance Continuing Education
45-03-05	Insurance Holding Company System Model Regulation with Reporting Forms and Instructions
45-03-20-12	Annual Financial Reporting Model Regulation
45-09	Surplus Lines
45-13	Lines of Insurance
45-16	Life Settlements
45-18	Fire Marshal
73-02	Securities Act of 1951

The hearing will be held at **10:00 a.m.**, central time on **March 27th, 2026**, in the **Sakakawea Room, State Capitol**, Bismarck, North Dakota.

The Department proposes amendments to the following administrative rules:

1. N.D. Admin. Code ch. 45-01-01-01 – Organization of Insurance Department.

This rule updates the appropriate accounting practices and procedures manual, and conforms with SB 2214 combining the securities department under the insurance commissioner.

2. N.D. Admin. Code ch. 45-02-02 – Licensing of Insurance Producers, Surplus Lines Insurance Producers, and Consultants.

This rule updates producer application, and reporting requirements regarding change of address and administrative cancellations, and updates the fee changes addressed in the 2025 legislative session. It includes securities as part of the Department by definition.

3. N.D. Admin. Code ch. 45-02-03 – Licensing of Administrators.

This rule updates terminology, and reporting requirements regarding change of address.

4. N.D. Admin. Code ch. 45-02-04– Continuing Education.

This rule updates terminology and the fee changes were addressed in the 2025 legislative session with House Bill 1123.

5. N.D. Admin. Code ch. 45-03-05 – Insurance Holding Company System Model Regulation with Reporting Forms and Instructions

This rule includes changes to group capital calculation.

6. N.D. Admin. Code ch. 45-03-20-12– Annual Financial Reporting Model Regulation

This rule addresses the use and storage of electronic workpapers by the department.

7. N.D. Admin. Code article 45-09 – Surplus Lines

This rule removes the diligent search presumption in line with the legislative change associated with Senate Bill 2374 of the 2025 Legislative Session.

8. N.D. Admin. Code article 45-13– Lines of Insurance.

This rule updates terminology.

9. N.D. Admin. Code article 45-16 – Life Settlements.

This rule updates fee due dates that were addressed in the 2025 legislative session with Senate Bill 2092. The fee changes were addressed in the 2025 legislative session with House Bill 1123.

10. N.D. Admin. Code article 45-18 – Fire Marshal.

This rule reflects updates to the fire code.

11. N.D. Admin. Code article 73-02 Securities Act of 1951.

This rule updates changes in line with SB 2214 which combined the securities department with the insurance department under the direction of the insurance commissioner.

These rules are/are not expected to have an impact in excess of \$50,000 on the regulated community.

Any interested person may review the text of the proposed rules at, and written comments concerning the proposed rules may be sent to, the following address: North Dakota Insurance Department, 600 East Boulevard Ave, 5th Floor, Bismarck, ND 58505. The deadline for submission of written comments is April 6, 2026. A copy of the rules and the regulatory analysis may be reviewed on the Department's website at www.insurance.nd.gov or may be requested by telephoning (701) 328-2440.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the North Dakota Insurance Department at the above telephone number or address at least seven days prior to the public hearing.

DATED this 13 day of February, 2026.

/s/ Jamie L. Struthers

Jamie L. Struthers #06485

Legal Counsel

N.D. Insurance and Securities Department

600 East Boulevard Avenue, Dept. 401

Bismarck, ND 58505

(701) 328-2440