

STATE OF NORTH DAKOTA
BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	
	)	FINDINGS OF FACT, CONCLUSIONS
The Certificate of Authority of	)	OF LAW, AND TEMPORARY ORDER
First Continental Life & Accident	)	SUSPENDING CERTIFICATE OF
Insurance Company,	)	AUTHORITY
FEIN 87-0364806,	)	
	)	CASE NO. CO-26-920
Respondent.	)	

Insurance Commissioner Jon Godfread (hereinafter "Commissioner") has determined as follows:

1. First Continental Life & Accident Life & Accident Insurance Company (hereinafter "Respondent") is an admitted foreign insurance company doing business in the State of North Dakota pursuant to N.D. Cent. Code Chapter 26.1-11 since on or before June 4, 1986 and is domiciled in the State of Texas.

FINDINGS OF FACT

2. On December 18, 2025, a Confidential Order Creating State of Supervision and Appointing Supervisor (hereinafter "Order") for Respondent was entered by the Texas Commissioner of Insurance in case number 2025-9689, based on Texas Insurance Code Chapter 441.

3. In that December 18, 2025 Order, the Texas Commissioner of Insurance found that Respondent's condition makes the continuation of its business hazardous to the public or to the insurer's policyholders or certificate holders as described in Texas Insurance Code Section 441.052(7).

CONCLUSIONS OF LAW

4. N.D. Cent. Code § 26.1-01-03(1) requires the Commissioner of Insurance for the State of North Dakota to see that all the laws of the State respecting insurance companies and benevolent societies are executed faithfully.

5. N.D. Cent. Code § 26.1-11-08 requires the Commissioner to revoke or suspend all Certificates of Authority granted to a foreign insurance company, or to its agents, if upon examination or receipt of other evidence the Commissioner is of the opinion that the company is in an unsound condition or that the company has failed to comply with any provision of the applicable laws of this state.

6. N.D. Cent. Code § 26.1-11-09 permits the Commissioner to issue a Temporary Order Suspending the Certificate of Authority granted to a foreign insurance company if the Commissioner deems it necessary or appropriate in the public interest to do so.

ORDER

7. Based on the foregoing information, the Commissioner of Insurance of the State of North Dakota is of the opinion that the Respondent is in an unsound condition or has failed to comply with the laws of the State of North Dakota.

8. The Certificate of Authority of Respondent is **TEMPORARILY SUSPENDED** in the State of North Dakota until further Order of the Commissioner; and

9. During the period of suspension, Respondent, its agents, brokers, and representatives shall immediately cease and desist from the placement of any new business of insurance in the State of North Dakota; Respondent shall continue to make all filings and pay all fees and taxes as required by the laws of the State of North Dakota; and Respondent, its agents, brokers, and representatives shall continue to service and

accept renewal premiums under the limitations imposed by the Texas Commissioner of Insurance.

This Order is effective and dated this 9th day of March, 2026.



Jon Godfread, Insurance Commissioner
North Dakota Insurance & Securities Department
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