

STATE OF NORTH DAKOTA  
BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation	)	
of Proposed Rules Regarding:	)	
Accounting Practices and Procedures,	)	FISCAL NOTE REGARDING
Unclaimed Life Insurance Benefits,	)	PROPOSED RULES
Short-Term Care Insurance, Petroleum	)	
Tank Release Compensation Fund	)	FILE NO. RU-13-429

The purpose of this fiscal note is to fulfill the requirements of N.D.C.C. § 28-32-08.2 which provide that when an agency presents rules for Administrative Rules Committee consideration, the agency shall provide a fiscal note or a statement in its testimony that the rules have no fiscal effect. A fiscal note must reflect the effect of the rule changes on state revenues and expenditures, including any effect on funds controlled by the agency. This fiscal note pertains to proposed amendments to N.D. Admin. Code Title 45.

**1. Statement of Estimated Effect on State Revenues and Expenditures**

The undersigned has determined that the proposed rules concerning Short-Term Care Insurance (N.D. Admin. Code ch. 45-06-15) are not expected to have a fiscal effect on state revenues and expenditures during the 2013-2015 biennium.

As indicated below, the following proposed rules may have a minimal effect on state revenues and expenditures during the time period of the 2013-2015 biennium. The estimated effect on state revenues and expenditures is explained below:

- N.D. Admin. Code ch. 45-10-02, Petroleum Tank Release Compensation Fund – The rules are not reasonably expected to have a significant effect on state revenues and expenditures.
- N.D. Admin. Code ch. 45-03-15, Accounting Practices and Procedures – The probable effect on state revenues and expenditures is expected to be nonexistent or minimal.
- N.D. Admin. Code ch. 45-03-24, Unclaimed Life Insurance Benefits – The probable effect on state revenues and expenditures is expected to be nonexistent or minimal.

## **2. Whether It Is a One-Time or Ongoing Effect**

The estimated duration of the effect of the proposed rules is:

- N.D. Admin. Code ch. 45-10-02, Petroleum Tank Release Compensation Fund - N/A (the rules are not expected to have significant a fiscal effect).
- N.D. Admin. Code ch. 45-03-15, Accounting Practices and Procedures – N/A (the rules are expected to have a nonexistent or minimal fiscal effect).
- N.D. Admin. Code ch. 45-03-24, Unclaimed Life Insurance Benefits – N/A (the rules are expected to have a nonexistent or minimal fiscal effect).

## **3. Identification of Impact to the Department's Budget**

The likely impact of the proposed rules to the Department's budget is expected to be:

- N.D. Admin. Code ch. 45-10-02, Petroleum Tank Release Compensation Fund – The rules are not expected to have a fiscal effect on the Department's budget.
- N.D. Admin. Code ch. 45-03-15, Accounting Practices and Procedures – The rules are not expected to have a fiscal effect on the Department's budget.
- N.D. Admin. Code ch. 45-03-24, Unclaimed Life Insurance Benefits – The rules are not expected to have a fiscal effect on the Department's budget.

DATED this 1st day of November, 2013.

  
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