

STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation)	FISCAL NOTE REGARDING PROPOSED
of Proposed Rules Regarding:)	RULEMAKING
Premium Tax Payments – Estimates,)	
Principle-Based Valuation, Long Term)	FILE NO. RU-20-814
Care Insurance Model Regulation, Self)	
Insurance Health Plans, Consumer Credit)	
Insurance, Surplus Lines Insurance,)	
Notice to Policy Holders, and Privacy of)	
Consumer Financial and Health)	
Information.		

The purpose of this fiscal note is to fulfill the requirements of N.D.C.C. § 28-32-08.2 which provide that when an agency presents rules for Administrative Rules Committee consideration, the agency shall provide a fiscal note or a statement in its testimony that the rules have no fiscal effect. A fiscal note must reflect the effect of the rule changes on state revenues and expenditures, including any effect on funds controlled by the agency. This fiscal note pertains to proposed amendments to N.D. Admin. Code Title 45.

1. Statement of Estimated Effect on State Revenues and Expenditures

The undersigned has determined that the proposed rules concerning N.D. Admin. Code ch. 45-03-06 – Premium Tax - Estimates, ch. 45-03-26 – Principle-Based Valuation, ch. 45-06-05.1 – Long Term Care Insurance Model Regulation, ch. 45-06-17 – Self Insurance Health Plans, ch. 45-07-01.1 – Consumer Credit Insurance, ch. 45-09-01 – Surplus Lines Insurance, ch. 45-11-01 – Notice to Policy Holders, ch. 45-14-01 – Privacy of Consumer Financial and Health Information are not expected to have a fiscal effect on state revenues and expenditures during the 2019-2021 biennium.

As indicated below, the following proposed rule may have little or no effect on state revenues and expenditures during the time period of the 2019-2021 biennium. The estimated effect on state revenues and expenditures is explained below:

2. Whether It Is a One-Time or Ongoing Effect

The estimated duration of the effect of the proposed rules is:

- N.D. Admin. Code ch. 45-03-06 – Premium Tax – Estimates - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-03-26 – Principle-Based Valuation – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).

- N.D. Admin. Code ch. 45-06-05.1 – Long Term Care Insurance Model Regulation – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-06-17 – Self Insurance Health Plans - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-07-01.1 – Consumer Credit Insurance – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-09-01 – Surplus Lines Insurance - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-11-01 – Notice to Policy Holders - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-14-01 – Privacy of Consumer Financial and Health Information – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).

3. Identification of Impact to the Department's Budget

The likely impact of the proposed rules to the Department's budget is expected to be:

- N.D. Admin. Code ch. 45-03-06 – Premium Tax - Estimates - The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-03-26 – Principle-Based Valuation – The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-06-05.1 – Long Term Care Insurance Model Regulation – The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-06-17 – Self Insurance Health Plans - The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-07-01.1 – Consumer Credit Insurance – The rules are not expected to have a fiscal impact on the Department's budget.

- N.D. Admin. Code ch. 45-09-01 – Surplus Lines Insurance - The rules are not expected to have a fiscal impact on the Department’s budget.
- N.D. Admin. Code ch. 45-11-01 – Notice to Policy Holders - The rules are not expected to have a fiscal impact on the Department’s budget.
- N.D. Admin. Code ch. 45-14-01 – Privacy of Consumer Financial and Health Information – The rules are not expected to have a fiscal impact on the Department’s budget.

DATED this 11th day of August, 2020.

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