

February 11, 2016

TO: Eligible Policyholders of Nodak Mutual Insurance Company

RE: Notice of Adoption and Filing of Plan of Conversion with the North Dakota Insurance Department

NOTICE IS HEREBY GIVEN that the Board of Directors of Nodak Mutual Insurance Company (the “**Company**”) adopted the Plan of Conversion from Mutual to Stock Form (the “**Plan**”) on January 21, 2016, and that the Company filed the Plan with the North Dakota Insurance Commissioner (the “**Commissioner**”) on February 10, 2016.

In order to proceed with the Plan, the Company must obtain an order approving the Plan from the Commissioner. You may provide comments on the Plan to the Commissioner within 30 days of the date of this Notice either in writing or in person during a hearing which will be held after the expiration of the 30 day comment period. Submit your comments in writing to either of the following addresses:

if to the Commissioner: Adam Hamm
Insurance Commissioner
North Dakota Department of Insurance
600 E. Boulevard Ave.
Bismarck, ND 58505-0320
Email: insurance@nd.gov

if to the Company: Michael J. Alexander
Executive Vice President & CEO
Nodak Mutual Insurance Company
1101 1st Avenue North
Fargo, ND 58102
Email: comments@nodakmutual.com

All filed comments will be shared between the Commissioner and the Company and will become part of the North Dakota Insurance Department’s (“Department’s”) public record and are subject to public review.

A copy of the Plan and related documents are available for review and download from the Department's website at: www.nd.gov/ndins. A link can be found on the main page of the website.

In addition to the approval of the Department, the Plan must be approved by a vote of the Company's eligible policyholders. The Company intends to call a special meeting of the eligible policyholders for this purpose. The Company will provide a formal notice of that meeting and other voting details at a later date.

Please note that the conversion will not cause any change in your insurance coverage under your policy or your premium.

By Order of the Board of Directors,

A handwritten signature in black ink that reads "Michael J. Alexander". The signature is written in a cursive style with a large initial "M".

Michael J. Alexander
Executive Vice President & CEO