

STATE OF NORTH DAKOTA
BEFORE THE INSURANCE COMMISSIONER

In the Matter of)	
)	
The Accredited Reinsurer Status of)	
Wisconsin Reinsurance)	ORDER REVOKING
Corporation,)	ACCREDITED REINSURER STATUS
FEIN 39-1173653,)	
)	CO-25-905
Respondent.)	

WHEREAS, N.D. Cent. Code § 26.1-01-03(1) requires the Insurance Commissioner (“Commissioner”) of the State of North Dakota to see that all the laws of the State respecting insurance companies and benevolent societies are executed faithfully; and

WHEREAS, Respondent is a foreign accredited reinsurer doing business in the State of North Dakota pursuant to N.D. Cent. Code Chapter 26.1-31.2-01(11); and

WHEREAS, N.D. Cent. Code § 26.1-31.2-01(11) permits the Commissioner to revoke or suspend all accredited reinsurer statuses granted to an accredited reinsurer, or to its agents, if the accredited reinsurer ceases to meet the requirements for accreditation; and

WHEREAS, on January 1, 2024, an Order Terminating Rehabilitation and Order for Liquidation with Finding of Insolvency for Respondent was filed with the Circuit Court Branch 15, Dane County, State of Wisconsin in case number 2023CV1310, case code 30703, based on the provisions of Wis. Stat. §§ 645.31, 645.41, and 645.42; and

WHEREAS, based on the foregoing information, the Commissioner is of the opinion that the Respondent is in an unsound condition or has failed to comply with the laws of the State of North Dakota; and


WHEREAS, on August 4, 2025, the Commissioner via restricted certified mailing served both a Complaint upon Respondent containing the foregoing laws and allegations and providing Respondent twenty (20) days to respond as well as a Notice notifying Respondent of the revocation and of Respondent's opportunity to request a hearing on the revocation pursuant to N.D.Admin.Code § 45-03-07.1-02(2); and

WHEREAS, on or around August 5, 2025, the Commissioner received notice of delivery of the Complaint and Notice; and

WHEREAS, Respondent failed to respond to the Complaint and failed to request a hearing within twenty (20) days; and

NOW, THEREFORE, IT IS HEREBY ORDERED that the accredited reinsurer status of Respondent is **REVOKED** in the State of North Dakota.

This Order is effective and dated this 6th day of November, 2025.



Jon Godfread
Commissioner
N.D. Insurance & Securities Dept.
600 East Boulevard Avenue, Dept. 401
Bismarck, ND 58505
(701) 328-2440