

2023 CROP HAIL INSURERS

<u>Company</u>	<u>MGA</u>	<u>2023 ALR</u>	<u>Cash Discount</u>	<u>Rate Structure</u>	<u>Production Plan</u>
ACE Property Casualty Ins Co.	Rain and Hail	66.0%	5.0%	Single multiplier across the state	100% of NCIS
Agri-General Insurance Co.	Rain and Hail	66.0%	5.0%	Single multiplier across the state	100% of NCIS
American Agri-Business Insurance Company	AgriSompo North American	68.0%	5.0%	Single multiplier across the state	100% of NCIS
American West Insurance Company	Nodak Insurance Group	54.6%	5.0%	2-tiered rate structure	100% of NCIS
Church Mutual Insurance Company	Precision Risk Management	66.6%	0.0%	Single multiplier across the state	100% of NCIS
Farmers Mutual Hail of Iowa		66.8%	5.0%	Single multiplier across the state.	100% of NCIS
FMH Ag Risk Insurance Company		66.8%	5.0%	Single multiplier across the state.	100% of NCIS
Great American Insurance Company	Great American	68.0%	5.0%	Single multiplier across the state	100% of NCIS
Hudson Insurance Company	Hudson Crop Insurance Services	68.0%	5.0%	Single multiplier across the state	100% of NCIS
Indemnity Ins Co of North America	Rain and Hail	66.0%	5.0%	Single multiplier across the state	100% of NCIS
NAU Country Insurance Co.		68.0%	5.0%	3-tiered rate structure	100% of NCIS
Nodak Insurance Company		54.6%	5.0%	2-tiered rate structure	100% of NCIS
Palomar Specialty Insurance Company	Advanced AgProtection	67.0%	3.0%	Single multiplier across the state	100% of NCIS
Producer's Agricultural Insurance Company	Producers Ag	69.0%	5.0%	Single multiplier across the state	100% of NCIS
Rural Community Insurance Company	Rural Community Insurance Services	68.0%	5.0%	Single multiplier across the state	100% of NCIS
State Farm Fire & Casualty Co.	Rain and Hail	66.0%	5.0%	Single multiplier across the state	100% of NCIS
Stratford Insurance Company	Crop Risk Services, Inc.	68.0%	5.0%	Single multiplier across the state	100% of NCIS

Rates are computed by taking the Loss Cost and multiplying by the appropriate policy form and crop class factors, and then dividing by the company's Anticipated Loss Ratio (ALR). The lower a company's ALR, the higher the actual rate.

For further information please contact:

Mike Andring
 email: mandring@nd.gov
 phone: (701) 328 - 4937